

2018 PERFORMANCE ASSESSMENTS OF THE BOARD COMMITTEES, BOARD OF DIRECTORS AND MANAGEMENT¹

A. RESULTS OF THE AUDIT & RISK OVERSIGHT COMMITTEE PERFORMANCE ASSESSMENT FOR 2018

(Rating: 5 — highest; 1 — lowest)

5.00 – Quality and integrity of Company’s FS & Financial Reporting

4.98 – Effectiveness of the Company’s Internal Control System

5.00 – Independence & Performance of Company’s Internal & External Auditors

5.00 – Compliance with Accounting Standards, Legal and Regulatory Requirements, including the Company’s Disclosure Policies and Procedures

4.96 – Evaluation of Management’s Process to Assess and Manage the Company’s Enterprise Risk Issues

5.00 – Performance of Other Activities

B. RESULTS OF THE CORPORATE GOVERNANCE COMMITTEE PERFORMANCE ASSESSMENT FOR 2018

(Rating: 5 – highest; 1 – lowest)

4.96 – Oversight Responsibilities in Corporate Governance Development and Implementation

5.00 – Recommendation of Continuous Education and Training

5.00 – Effectiveness of the Nomination, Election and Employment Process of the Company

4.94 – Transparency of Executive Remuneration

5.00 – Reporting Process

5.00 – Performance of Other Activities

¹ The self-rating forms were approved by the Board Committees and the Board of Directors on March 14, 2019. The results were validated by Compliance Officer and Corporate Governance Committee Members and reported to the Board of Directors on May 9, 2019.

C. RESULTS OF THE RELATED PARTY COMMITTEE PERFORMANCE ASSESSMENT FOR 2018

(Rating: 5 – highest; 1 – lowest)

5.00 – Identification and Review of Related Party Transactions

5.00 – Periodic Disclosure and Review of RPTs

4.50 – Performance of Other Activities

D. RESULTS OF THE BOARD OF DIRECTORS SELF-ASSESSMENT FOR 2018

(Rating: 5 – highest; 1 – lowest)

4.94 – Fulfillment of Board's Key Responsibilities

5.00 – Board-Management Relationship

4.96 – Effectiveness of Board Processes and Meetings

4.96 – Individual Performance of Board Members

E. RESULTS OF THE MANAGEMENT PERFORMANCE ASSESSMENT FOR 2018

(Rating: 5 - highest; 1 - lowest)

5.00 – Confidence of the Board in the Qualifications of the Management

5.00 – Provision of Accurate Information by the Management to the Board

5.00 – Ability of the Management to Execute of Approved Corporate Plans

5.00 – Establishment and Maintenance of Internal Control Framework and Risk Management System

5.00 – Promptness of the Response of the Management to Findings of the Internal Auditor

5.00 – Formulation by the Management of Rules on Financial Reporting and Internal Control

5.00 – Ability of the Management to Report, Communicate and Address Risk Exposures of the Corporation

F. RESULTS OF THE PRESIDENT AND CEO SELF-ASSESSMENT FOR 2018

Rating: 5 — highest; 1 — lowest)

5.00 – Personal Integrity and Excellence of the President and CEO

5.00 – Ability of the President and CEO to Define, Communicate and Implement the Vision, Mission, Values and Overall Strategy of the Corporation

5.00 – Efficiency and Effectiveness of the President and CEO in the General Supervision, Administration and Management of the Corporation

5.00 – Integration by the President and CEO of the Current Business Requirements with Future Expansionary Prospects Within the Realm of Good Corporate Governance

5.00 – Establishment by the President and CEO of Administrative, Operating and Training Programs for the Employees of the Corporation

5.00 – Fulfillment of the President and CEO's Key Roles and Responsibilities

5.00 – Accountability of the President and CEO for the Organizational and Procedural Controls of the Corporation