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Top Frontier Investment Holdings, Inc.
TFHI

PSE Disclosure Form 17-13 - Foreign Ownership Report
Reference: Section 17.13 of the Revised Disclosure Rules

Report Type

Daily
 Monthly

Report Date Nov 30, 2014

Voting Shares

Type of Securities / Stock Symbol	Number of Foreign-Owned Shares	Number of Local-Owned Shares	Number of Outstanding Voting Shares
TFHI	54,619,242	278,266,925	332,886,167
	54,619,242	278,266,925	332,886,167

Foreign Ownership Level of Total Outstanding Voting Shares (in %) 16.41

Non-Voting Shares

Type of Securities / Stock Symbol	Number of Foreign-Owned Shares	Number of Local-Owned Shares	Number of Outstanding Non-Voting Shares
Preferred	0	1,904,540	1,904,540
	0	1,904,540	1,904,540

Foreign Ownership Level of Total Outstanding Shares (in %) 16.31

Foreign Ownership Limit (in %) 40

Other Relevant Information

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Filed on behalf by:

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Designation	Legal Counsel