



TOP FRONTIER
INVESTMENT HOLDINGS, INC.

July 9, 2015

The Philippine Stock Exchange, Inc.
Disclosure Department
3rd Floor, Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head - Disclosure Department

Gentlemen:

Please be informed that at the Annual Stockholders' Meeting of Top Frontier Investment Holdings, Inc. (the "Corporation") held today, July 9, 2015 at the Executive Dining Room, 2nd Floor SMC Head Office Complex, No. 40 San Miguel Avenue, Mandaluyong City, the following matters were approved by the stockholders of the Corporation, namely:

- i. Approval of the Minutes of the Annual Stockholders' Meeting held on July 9, 2014;
- ii. Presentation and approval of the Annual Report;
- iii. Ratification of all acts and proceedings of the Board of Directors and corporate officers of the Corporation since the Annual Stockholders' Meeting held on July 9, 2014 up to July 9, 2015, as set forth in the minutes of the meetings of the Board of Directors;
- iv. Appointment of R.G. Manabat & Co. as external auditors of the Corporation for 2015; and

v. Election of the following as members of the Board of Directors of the Corporation:

1. Iñigo U. Zobel
2. Ramon S. Ang
3. Ferdinand K. Constantino
4. Aurora T. Calderon
5. Nelly A. Favis-Villafuerte
6. Consuelo M. Ynares-Santiago - Independent Director
7. Minita V. Chico-Nazario - Independent Director

Very truly yours,
Top Frontier Investment Holdings, Inc.

By:



Virgilio S. Jacinto
Corporate Secretary and
Compliance Officer